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**H.C.B.C. ENTERPRISES  
LIMITED**

(incorporated in Hong Kong with limited liability)

**ABC COMMUNICATIONS  
(HOLDINGS) LIMITED**

(incorporated in Bermuda with limited liability)  
(Stock Code: 30)

**JOINT ANNOUNCEMENT**

**PROPOSED PRIVATIZATION OF  
ABC COMMUNICATIONS (HOLDINGS) LIMITED  
BY WAY OF A VOLUNTARY CONDITIONAL GENERAL CASH OFFER  
BY PLATINUM SECURITIES COMPANY LIMITED ON BEHALF OF  
H.C.B.C. ENTERPRISES LIMITED  
FOR ALL THE ISSUED SHARE CAPITAL IN  
ABC COMMUNICATIONS (HOLDINGS) LIMITED  
(OTHER THAN THOSE SHARES ALREADY OWNED BY H.C.B.C.  
ENTERPRISES LIMITED AND THE EXCLUDED SHAREHOLDERS)  
CLOSE OF THE VOLUNTARY CONDITIONAL GENERAL CASH OFFER**

Financial adviser to H.C.B.C. Enterprises Limited



**PLATINUM**  
Securities

The Offers made by Platinum on behalf of the Offeror closed on Wednesday, 1 August 2007.

Up to 4:00 p.m. on the Closing Date, being the latest time for acceptance of the Offers: (i) acceptances in respect of 17,008,506 Shares have been received under the Share Offer (representing approximately 3.64% of the Shares in issue), of which acceptances in respect of 10,110,606 Shares were received from the Concert Parties (representing approximately 2.17% of the Shares in issue) and acceptance in respect of 6,897,900 Shares were received from the Disinterested Shareholders (representing approximately 1.48% of the Shares in issue and approximately 3.83% of the Disinterested Shares in issue); and (ii) an acceptance in respect of 2,000,000 Options has been received under the Option Offer (representing 80.00% of the outstanding Options).

Accordingly, the Offers have not become unconditional as at 4:00 p.m. on the Closing Date and have lapsed.

**INTRODUCTION**

Reference is made to the joint announcement dated 16 April 2007 (the "Offer Announcement") issued by H.C.B.C. Enterprises Limited (the "Offeror") and ABC Communications (Holdings) Limited (the "Company"), the offer document dated 11 June 2007 (the "Offer Document") issued by the Offeror and the offeree board circular dated 18 July 2007 issued by the Company to the shareholders of the Company. Unless the context requires otherwise, terms defined in the Offer Document shall have the same meanings when used in this announcement.

**CLOSE OF THE OFFERS AND LEVEL OF ACCEPTANCES**

The Offers made by Platinum on behalf of the Offeror closed on Wednesday, 1 August 2007 (the "Closing Date").

Up to 4:00 p.m. on the Closing Date, being the latest time for acceptance of the Offers: (i) acceptances in respect of 17,008,506 Shares have been received under the Share Offer (representing approximately 3.64% of the Shares in issue), of which acceptances in respect of 10,110,606 Shares were received from the Concert Parties (representing approximately 2.17% of the Shares in issue) and acceptance in respect of 6,897,900 Shares were received from the Disinterested Shareholders (representing approximately 1.48% of the Shares in issue and approximately 3.83% of the Disinterested Shares in issue); and (ii) an acceptance in respect of 2,000,000 Options has been received under the Option Offer (representing 80.00% of the outstanding Options).

Immediately prior to commencement of the Offers, the Offeror and the Concert Parties together held 286,802,206 Shares (representing approximately 61.43% of the Shares in issue), and 500,000 Options (representing 20.00% of the outstanding Options).

During the offer period (as defined under the Takeovers Code), the Offeror and the Concert Parties have not acquired or agreed to acquire any Shares and rights over the Shares.

**LAPSE OF THE OFFERS**

As stated in the Offer Document, the Offers were conditional only upon the Offeror having received valid acceptances and/or made purchases (in case of the Disinterested Shares) totalling at least 90% of the Disinterested Shares during the period of four months after the posting of the Offer Document, and the Offers will lapse if they do not become unconditional on or before the Closing Date.

The Offeror has not extended the period of the Offers. Accordingly, the Offers have not become unconditional as at 4:00 p.m. on the Closing Date and have lapsed.

As the Offers have lapsed, the Offeror will, as soon as possible but in any event within 10 days from the date hereof, dispatch (i) the share certificates lodged with the form of acceptance and transfer to the Accepting Shareholders by ordinary post at their own risk; and (ii) the relevant letter or other document evidencing the grant of the relevant Options lodged with the form of acceptance and cancellation to the Accepting Option-holder by ordinary post at her own risk.

As at the Closing Date, there are 173,447,394 Shares in the hands of the public, representing approximately 37.15% of the Shares in issue. Accordingly, the Company complies with the minimum public float requirement under Rule 8.08 of the Listing Rules.

By order of the board of  
**H.C.B.C. Enterprises Limited**  
George Ho  
Chairman

By order of the board of  
**ABC Communications (Holdings) Limited**  
Patricia Yeung Shuk Kwan  
Managing Director

Hong Kong, 1 August 2007

As at the date of this announcement, the board of directors of the Offeror comprises Mr. George Ho, Mr. George Joseph Ho, Mr. Michael Tse Chi Hung, Mr. Leung Kwok Kit, Ms. Winnie Yu, Mr. Robert Kwok Chin Kung, Mr. Richard Tang Yat Sun and Ms. Amy Miao Mei Yan.

As at the date of this announcement, the board of directors of the Company comprises Mr. George Joseph Ho, Mr. Joey Fan and Ms. Patricia Yeung Shuk Kwan as executive directors, Mr. Michael Tse Chi Hung, Mr. George Ho and Mr. Leung Kwok Kit as non-executive directors, and Mr. Adrian Fu Hau Chak, Mr. Aubrey Li Kwok Sing and Mr. Lester Kwok Chi Hang as independent non-executive directors.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to the Company) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to the Company) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in the announcement (other than those relating to the Company) misleading.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information relating to the Company contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement relating to the Company have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement relating to the Company misleading.